



PONJESLY COLLEGE OF ENGINEERING

(A Christian Minority Institution, Approved by All India Council for Technical Education, New Delhi,
Permanently Affiliated to Anna University, Chennai and Recognized
by University Grants Commission under section 2(f) & 12(B), Act 1956)

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INCUBATION POLICY	Policy No. : PJCEPL25 Issue No. :02 Date : 03-04-2023
Frequency/Next Revision	5 years / Academic Year 2027-2028

Objectives:

Setting up of Incubation Centre is part of innovative ecosystem. Incubation Policy intends to attract the start up or other agencies to utilize the facility for product development. This intends to give students an exposure on product development.

Scope:

The higher educational institutes are meant to promote creativity and innovation through establishing incubation centres. This is a service meant for start up companies where they utilise the facilities created by the institute. It provides win and win situation to start up companies as well as the higher institutes. The students of the institute get better exposure and it has the satisfaction of helping others in the growth and the start up gets its work done with nominal expenditure.

The college provides its infrastructure and sharing its resources including research expertise. The start up firms add capital and expertise to the college. Once, college is successful in establishing functional incubation centre many innovative growth companies may develop interest to have partnership with the college. They may provide investment and help generating wealth.

The facilities of incubation centres should reflect in the website.

Guidelines:

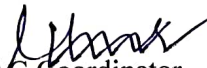

- The facilities available should be mentioned in the website.



- A committee may be constituted to supervise and manage the incubation related activities.
- The College provides the infrastructure facilities like space and equipments etc.
- Start up company means the company defined by the Department of Industrial Policy and Promotion of the Ministry of Commerce and Industry, Government of India.
- The incubated companies are not permitted to use the campus address for registration and commercial activities.

Committee to Supervise and Manage the Incubation Related Activities:

- Composition:
 - Principal
 - Incubation Cell Coordinator / Director
 - Two HODs
 - One faculty member (other than mentioned above)
- Responsibilities:
 - Development of SOP for various activities.
 - Identifying the thrust areas.
 - Creating a pool of mentors with varied background, expertise and experience consisting of alumni, experts from industry, entrepreneur, faculty members etc.
 - Selection of Interested parties (start up) for incubation of their ideas.
 - Identify and conduct the activities including the training of prospective innovators including students who are interested to convert their ideas into start up.
 - Submit the annual report.

Verified by	Approved by
 IQAC Coordinator	 Principal PRINCIPAL



IQAC Coordinator,
Ponjesly College of Engineering,
Nagercoil-629 003.

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